

Outsource Management Support

Underwriters are increasingly considering outsourcing as potentially a key part of the business management "toolkit", enabling access to economies of scale and scarce skill-sets and efficient volume surge management. As outsourcing is increasingly used, its place in the insurance industry attracts greater scrutiny from boards of directors and regulators as to business risk.

Outsource assurance supports the management team in maintaining greater control over outsourced functions and their selection. It brings proven experience of outsourcing, to enable the management team to spread the burden of outsource selection and management on a short term basis.

The process starts long before the actual outsource and it is constant thereafter.

The process is set out in the diagram – Outsource Management Diagram 33.14 Kb